



Iowa Department of **REVENUE**

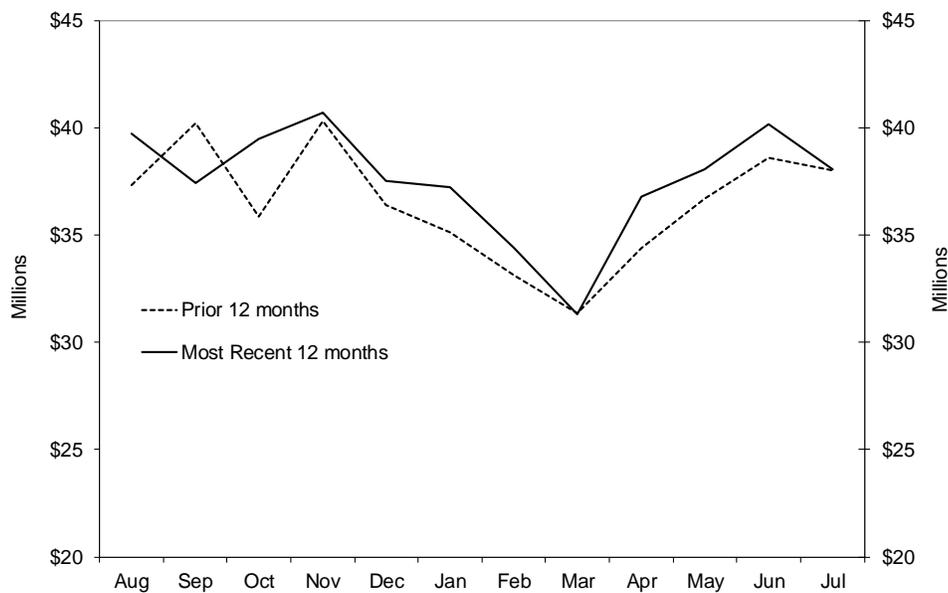
Fuel Tax Monthly Report for July 2014

The Iowa Fuel Tax Monthly Report presents the gross gallons of fuel delivered by Iowa licensed Suppliers, Blenders, Importers, Restrictive Suppliers, and Liquefied Petroleum Gas/Compressed Natural Gas Dealers and Users. The report captures information on a monthly basis and is made available on the Motor Fuel page of the [Iowa Department of Revenue website](#). The report is available no later than the last working day of the month following the tax period covered by the report. For example, the report containing information for the July 1 to July 31 tax period will be available by August 31.

The first page of the report shows monthly collections for nine fuel types as well as collections from prior tax periods reported as accounts receivable. Fiscal Year-To-Date and Prior Fiscal Year-To-Date collections, refunds and credits, and collections less refunds and credits are also provided, along with the percent change between the two years. Refund claims can be filed throughout the year, while credits are claimed only once a year on annual income tax returns.

Figure 1 compares monthly numbers across the last 24 months. Net collections in July 2014 were slightly higher than in July 2013, a result of year-over-year increases in both gasoline and diesel taxable gallons. Taxable gallons of gasoline decreased during this same period. Monthly collections were higher than prior year numbers in ten of the last twelve months.

**Figure 1. Iowa Monthly Fuel Tax Collections Less Refunds and Credits:
Most Recent 12 Months Compared to Prior 12 Months for July 2014**



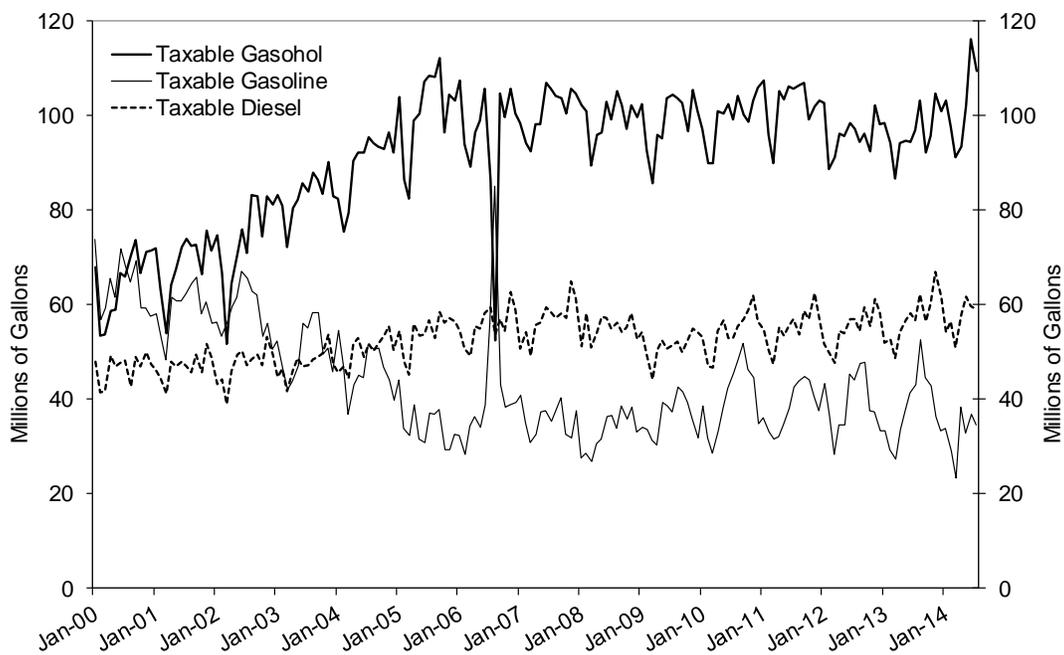
Source: Iowa Department of Revenue

The second page of the report displays gross gallons and taxable gallons by fuel type for Motor Fuel, Special Fuel, and Liquefied Petroleum Gas & Compressed Natural Gas. (This is the final month CNG is reported in the taxable units of 100 cubic feet instead of gallons. To convert to gallons, multiply by 1.2667.) The main factor in the difference between gross and taxable amounts is exported gallons, where Iowa exports well over half of the gasohol (ethanol-blended fuel) produced in the state.

The gallon amounts contained in this report are from the Supplier/Terminal or “Rack” level. Further blending of the products may occur throughout the different levels of the fuel distribution chain. This is the case for most E85 gallons, which is why the gallons reported do not reflect actual retail gallons sold in Iowa.

In 2000, taxable sales of gasohol and gasoline were roughly equal. Figure 2 shows that over the next six years, demand shifted toward gasohol sales which rose to over two-thirds of gallons sold, except for August 2006 when a temporary price shift drove a brief change in demand. Since 2007, gasohol has accounted for a monthly average of 73 percent of taxable gallons of motor fuel. In July 2014, gasohol accounted for 76 percent of taxable gallons of motor fuel sold. Annual total taxable gallons of gasohol increased 17 percent between 2004 and 2014, taxable diesel gallons increased 20 percent, while taxable gallons of gasoline decreased 25 percent.

Figure 2. Iowa Monthly Taxable Gasohol, Gasoline, and Diesel Gallons: January 2000 - July 2014



Source: Iowa Department of Revenue

The report also shows a breakdown of the refund dollar amounts by claim type for the month. Refunds are claimed against taxes paid on fuel that is used for non-taxable purposes, such as agricultural or commercial non-highway uses. Refunds are also claimed for Excess Tax on Gasohol and Denaturing Alcohol. The excess tax on gasohol refund results when a blender purchases gasoline taxed at 21 cents per gallon and collects tax on the resulting gasohol at 19 cents per gallon; therefore, the additional 2 cents paid on the gasoline is eligible for refund. The denaturing alcohol refund applies when the denaturant (gasoline) taxed at 21 cents per gallon is blended with food grade alcohol to produce ethanol. When a refund of Iowa fuel tax is granted, those gallons become subject to Iowa sales tax, unless a sales tax exemption applies. Sales tax collected on those gallons is included at the bottom of the second page.

**Iowa Department of Revenue
Fuel Tax Monthly Report
For Gallons Reported on Returns Filed in July 2014**

MOTOR FUEL

Detailed Collections	Gasoline	Gasohol	E85	Aviation Gasoline	
	\$7,203,148	\$20,664,788	\$86,377	\$18,570	
Collections	Total Remitted	\$27,972,883			
Permit Refunds	Total Refunded	<u>\$2,845,265</u>			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$25,127,618	\$25,127,618	\$25,602,390	-1.85%

SPECIAL FUEL

Detailed Collections	Aviation Jet	Diesel			
	\$124,591	\$13,171,847			
Collections	Total Remitted	\$13,296,438			
Permit Refunds	Total Refunded	<u>\$291,046</u>			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$13,005,392	\$13,005,392	\$12,481,021	4.20%

LPG, LNG and CNG

Detailed Collections	LPG	LNG	CNG		
	\$13,062	\$0	\$10,102		
Collections	Total Remitted	\$23,164			
Permit Refunds	Total Refunded	<u>\$19,836</u>			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$3,328	\$3,328	\$19,814	-83.20%

MISC. & ACCOUNTS RECEIVABLE

Detailed Collections	Miscellaneous	Accounts Receivable			
	\$0	\$7,179			
Collections	Total Remitted	<u>\$7,179</u>			
		Current Month	Fiscal YTD	Prior FYTD	Change
Misc. & Account Receivable		\$7,179	\$7,179	\$1,150	524.26%

TOTAL

Collections	Current Month	Fiscal YTD	Prior FYTD	Change
	\$41,299,664	\$41,299,664	\$39,997,599	3.26%
Refunds				
Permit Refunds Including Interest	\$3,156,847			
Motor Fuel Individual/Corporate Credits	<u>\$86,327</u>			
Total Refunds and Credits	\$3,243,174	\$3,243,174	\$1,966,467	64.92%
Collections Less Permit Refunds and Credits	\$38,056,490	\$38,056,490	\$38,031,132	0.07%

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MOTOR FUEL GALLONS SUMMARY

	Gasoline	Gasohol	E85*	Aviation Gas	Motor Fuel Total
Gross Gallons Received	40,871,238	239,120,637	589,292	236,192	280,817,359
Exported Gallons	5,812,247	127,967,053	126,402	0	133,905,702
Distribution Allowance	555,954	1,749,876	5,568	2,687	2,314,085
Total Taxable Gallons	34,503,037	109,403,708	457,322	233,505	144,597,572
Remitted	\$7,203,148	\$20,664,788	\$86,377	\$18,570	\$27,972,883

*E85 gallons are not actual retail gallons. See quarterly E85 retail report for actual gallons

SPECIAL FUEL GALLONS SUMMARY

	Aviation Jet	Diesel	Special Fuel Total
Gross Gallons Received	4,824,068	73,047,243	77,871,311
Exported Gallons	622,929	13,774,641	14,397,570
Distribution Allowance	24,191	385,568	409,759
Total Taxable Gallons	4,176,948	58,887,034	63,063,982
Remitted	\$124,591	\$13,171,847	\$13,296,438

LPG, LNG and CNG SUMMARY

	LPG Gallons	LNG Gallons	CNG 100 Cubic Ft.
Total Taxable Units	63,325	0	63,138
Remitted	\$13,062	\$0	\$10,102

REFUND SUMMARY**DOLLARS**

Number of Claims	Permit Type	Motor Fuel	Special Fuel	LPG & CNG	Interest Paid	Total
36	Agricultural	4,751	39,809	0	23	44,583
3	Federal Government	40,560	3,630	0	0	44,190
25	State Government	48,719	1,823	0	0	50,541
341	Other Political	321,262	141,361	1,388	0	464,012
0	Urban Transit	0	0	0	0	0
0	Regional Transit	0	0	0	0	0
1	Native American	2,222	90	0	0	2,312
1	Contract Carrier	0	927	0	0	927
0	Commercial Fisherman	0	0	0	0	0
0	Home Heating	0	0	0	0	0
0	Extract of Nat'l Deposits	0	0	0	0	0
38	Denaturing Alcohol	1,494,437	0	0	649	1,495,087
87	Commercial	70,888	73,320	18,447	12	162,668
0	Refund Agent	0	0	0	0	0
5	Transport Diversions	343,039	28,557	0	0	371,596
0	Casualty Losses	0	0	0	0	0
5	Special Fuel Blending	1,166	1,529	0	0	2,695
11	Excess Tax on Gasohol	517,616	0	0	14	517,630
1	Excess Tax on E85	604	0	0	2	606
554	TOTALS	\$2,845,265	\$291,046	\$19,836	\$701	\$3,156,847

GALLONS USED IN A MANNER EXEMPT FROM FUEL TAX

Sales Tax \$225,743